

# ENIM Group

## FIRST HALF-YEAR INCOME 2005

In its meeting held on October 27, 2005, the Supervisory Board approved the consolidated financial statements as established by the Board of Directors for the first six months of the year 2005.

### CONSOLIDATED FINANCIAL STATEMENTS (in M€)

	6 months on June 30, 2005	6 months on June 30, 2004
	IFRS standards	Reprocessed according to IFRS standards
Sales	293.0	264.5
Operating income	11.7	11.0
Income before tax	12.7	12.4
Net income, Group share	9.4	8.0

### Sales (ordinary business)

In the first half-year of 2005, sales amounted to €293 million, of which €120.9 million relate to the parent company and €172.1 million to subsidiaries.

### Operating income

The operating income of the first half-year 2005 is €11.7 million, which represents a margin of 4 %.

### Net income

Net income amounts to €9.4 million as compared to €8.0 million on June 30, 2004.

### Orders and perspectives

By the end of September 2005, the level of orders booked represented €426.9 million compared to €369.7 million in September 2004. The forecast for the end of the financial year is €600 million.

The satisfactory level of orders in September 2005 is mainly due to the Environment sector which recorded orders for the following plants: Bourgoin Jallieu, Marseille and the forth unit in Avignon.

### Income forecast 2005

The 2005 income is likely to reach a level comparable to 2004.

October 27, 2005