

## A Group

### FIRST HALF-YEAR INCOME 2008

In its meeting held on August 28, 2008, the Supervisory Board approved the financial statements of the year 2008 as submitted by the Board of Directors.

Consolidated Financial Statements (in € million)	6 months on June 30, 2008	6 months on June 30, 2007
Sales	312.7	257.8
Current operating income	8.2	11.1
Exceptional items	(0.6)	(1.0)
Operating income	7.6	10.1
Income before tax	11.8	13.0
Net income, Group share	8.9	9.6

- Sales**  
 In the first half-year of 2008, sales amounted to €312.7 million, of which €165.4 million relate to the parent company and €147.3 million to subsidiaries.
- Operating income: €30.3 million**  
 The current operating income for the first half-year 2008 is €8.2 million, which represents a margin of 2.6 %.
- Net income**  
 Net income amounts to €8.9 million as compared to €9.6 million on June 30, 2007.
- Important event over the period**  
 In January 2008, the CNIM proceeded with the acquisition of the Bertin Group, specializing in contractual research and operating in most of CNIM's traditional sectors of activity. Bertin keeps its independent management and is therefore to be considered as a new business sector of the CNIM Group.
- Orders received and in progress**

(in € million)	Orders in progress Jan 1, 2008	Orders received June 30, 2008	Sales June 30, 2008	Orders in progress June 30, 2007
Environment and Services	408	42	145	305
Mechanical Engineering and Services	296	63	87	272
Energy and Services	50	75	59	66
Bertin	-	54*	22	32
<b>Total</b>	<b>754</b>	<b>234</b>	<b>313</b>	<b>675</b>

\* of which M€30 orders in progress at the date of acquisition.

- Orders and outlook**

The orders received by the Group at the end of June 2008 amount to €233.9 million compared to €318.0 million at the end of June 2007. At the end of the year, the forecast is between €500 and €550 million, not accounting for major exportation contracts for which the Group has been selected on a provisional basis.

- Income forecast 2008**

Not accounting for exceptional items, the 2008 income (Group share), is likely to close to the 2007 figure, which was €14 million.