

ENIM Group

20 December 2007: Exclusive negotiations for the acquisition of the Bertin Group

The CNIM Group has started exclusive negotiations for the acquisition of the Bertin Group, made up of Bertin Technologies and its subsidiaries Bertin Service, Bertin Services Aerospace, Spi-Bio and Elipse Pharmaceuticals.

The Bertin Group, with more than 12% of its turnover dedicated to R&D using its own funds, is a major player in activities involving advanced technological know-how, services (study, consulting and expertise) and in the design and implementation of products and systems for third parties.

With 450 employees including 350 engineers and executives, the Bertin Group, with an annual turnover in 2007 of €48 million, operates with the main actors in the following fields: Defense, Aerospace, Energy, Industry and Life Sciences.

With this acquisition, the CNIM Group will strengthen its capacity to innovate and to develop complex systems in the traditional activities of Defense, Transport and Environment.

The complementary competence and the operational synergies between the groups will facilitate the development of new skills in each of the Group's strategic activities: aeronautic, nuclear, renewable energies, biotechnologies and safety systems.

This development will leave a large autonomy to the Bertin Group by relying on the coherence of its multi-disciplinary skills.

Once some legal and contractual problems have been overcome, this acquisition should be finalized in January 2008.